



# Audit and Risk Committee

## 3 July 2017

<b>Report title</b>	External Audit Progress Report and Update	
<b>Cabinet member with lead responsibility</b>	Councillor Andrew Johnson Resources	
<b>Accountable director</b>	Claire Nye, Director of Finance	
<b>Originating service</b>	Strategic Finance	
<b>Accountable employee(s)</b>	Emma Bland Tel Email	Finance Business Partner 01902 553928 Emma.Bland2@wolverhampton.gov.uk
<b>Report to be/has been considered by</b>	None	

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### Recommendations for noting:

The Committee is asked to note:

1. The Progress Report and Update provided by Grant Thornton.

## **1.0 Purpose**

- 1.1 To update the Audit and Risk Committee on progress made by Grant Thornton in delivering their responsibilities as the Council's external auditors.

## **2.0 Background**

- 2.1 Annually at the July Committee, Grant Thornton customarily report on progress made against their Audit Plan and provide an update on technical matters, sector issues and developments. A copy of the report is attached at Appendix A.

## **3.0 Financial Implications**

- 3.1 The statement, and the forthcoming audit of those statements by the external auditors, is an important element of the accountability and transparency of the Council's finances.  
[CN/23062017/Y]

## **4.0 Legal implications**

- 4.1 The Secretary of State makes the Accounts and Audit Regulations in exercise of powers conferred by the Local Audit and Accountability Act 2014. The Accounts and Audit Regulations 2015 require the 2016/17 Statement of Accounts be produced in accordance with proper practice.
- 4.2 This is exemplified by the Code of Practice on Local Authority Accounting which is published by CIPFA. These regulations also require that the accounts are approved by 30 June 2017 and published by 30 September 2017.  
[RB/22062017/J]

## **5.0 Equalities implications**

- 5.1 There are no equality implications arising from this report.

## **6.0 Environmental implications**

- 6.1 There are no environmental implications arising from this report.

## **7.0 Human resources implications**

- 7.1 There are no human resource implications arising from this report.

## **8.0 Corporate landlord implications**

- 8.1 There are no implications for the Council's property portfolio arising from this report.

## **9.0 Schedule of background papers**

9.1 There are no relevant preceding reports.